

Miller Creek School District

Budget Adoption

June 22, 2021

GENERAL FUND REVENUE - COMBINED

Description	2020-21 Estimated Actuals	2021-22 Proposed Budget
LCFF / Property Taxes	\$18,127,378	\$18,349,252
Federal Sources	1,358,902	434,361
Other State Sources	2,492,464	2,553,001
Other Local Sources	4,097,373	4,698,713
Total Revenue	\$26,076,117	\$26,035,327

GENERAL FUND EXPENDITURES - COMBINED

Description	2020-21 Estimated Actuals	2021-22 Proposed Budget
Certificated Salaries	\$10,699,869	\$11,156,333
Classified Salaries	3,837,776 <small>CSEA = 3,497,829</small>	4,124,837
Employee Benefits	5,989,474	7,024,710
Books & Supplies	1,802,651	1,082,590
Services & Other Operating	3,465,823	3,302,118
Capital Outlay	-	-
Other Outgo/ Indirect	937,589	1,028,061
Total Expenditures	\$26,733,182	\$27,718,649

GENERAL FUND BALANCES - COMBINED

Description	2020-21 Estimated Actuals	2021-22 Proposed Budget
Net Increase (Decrease) in Fund Balance	<u>\$272,935</u>	<u>(\$562,322)</u>
Beginning Fund Balance	3,687,018	3,959,953
Ending Fund Balance	3,959,953	3,397,631
Components of Fund Balance		
Revolving Cash	3,000	3,000
Restricted Programs	983,482	634,093
3% Reserve for Econ. Uncertainty	807,726	797,929
Undesignated Amount	\$2,165,744	\$1,965,609

FUND SUMMARIES

Fund #	Fund	2020-21	Est. Net Change	2021-22
01	General Fund (Unrest. & Rest.)	\$3,959,953	(\$562,322)	\$3,397,631
13	Cafeteria	11,433	-	11,433
21	Building	62,377	-	62,377
25	Capital Facilities (Dev. Fees)	102,910	-	102,910
40	Spec. Reserve - Capital Outlay	100,521	68,052	168,573
41	Spec. Reserve - D.E.F.	2,962,205	29,622	2,991,827
51	Bond Int. & Redemption	1,729,870	39,181	1,769,051
56	Debt Service	93,011	0	93,011
67	Self Insurance	\$269,876	0	\$269,876

\$2,962,205 – In SACS, Fund 41 (Dixie Ed. Foundation liquidation) rolls up into Fund 40 balance. Before liquidation, the DEF paid off CREBS capital lease solar panel debt = \$951,462.

ASSUMPTIONS: State Factors

Multiyear Projection

General Planning Factors:

Illustrated below are the latest factors that districts are expected to utilize as planning factors:

<i>Planning Factor</i>	2020-21	2021-22	2022-23	2023-24
Dept of Finance Statutory COLA	2.31%	1.70%	2.48%	3.11%
Local Control Funding Formula COLA	0.00%	5.07%	2.48%	3.11%
STRS Employer Rates	16.15%	16.92%	19.10%	19.10%
PERS Employer Rates	20.70%	22.91%	26.10%	27.10%
SUI Employer Rates	0.05%	1.23%	0.20%	0.20%
Lottery – Unrestricted per ADA	\$150	\$150	\$150	\$150
Lottery – Prop. 20 per ADA	\$49	\$49	\$49	\$49
Mandate Block Grant for Districts: K-8 per ADA	\$32.18	\$32.79	\$33.60	\$34.64
Mandate Block Grant for Districts: 9-12 per ADA	\$61.94	\$63.17	\$64.74	\$66.75
Mandate Block Grant for Charters: K-8 per ADA	\$16.86	\$17.21	\$17.64	\$18.19
Mandate Block Grant for Charters: 9-12 per ADA	\$46.87	\$47.84	\$49.03	\$50.55
State Preschool Full-Day Reimbursement Rate	\$49.85	\$50.70	\$51.96	\$53.57
State Preschool Part-Day Reimbursement Rate	\$30.87	\$31.39	\$32.17	\$33.17
General Child Care Daily Reimbursement Rate	\$49.54	\$50.38	\$51.63	\$53.23
Routine Restricted Maintenance Account (refer to the provisions discussed above)	3% of total GF expend & outgo	3% of total GF expend & outgo	3% of total GF expend & outgo	3% of total GF expend & outgo

ASSUMPTIONS: Property Tax: 4.75%, 3.99%, 3.99%

Basic Aid Funding

Miller Creek Elementary
Property Tax History and Projections

		7yr Avg 5.53%			
unitary secured	#N/A				
yr 100% unitary	#N/A	16,298,121	16,216,630	81,491	
ry as % of total	#N/A	2021-22 Budget Adoption by MCC			
		P2 DOF	DOF 3/31/21		
Actuals	Actuals	Projected	Projected	Projected	Projected
2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
68,168	68,705	67,957	66,852	66,852	66,852
14,679,067	15,228,861	16,135,140	16,901,559	17,575,931	18,277,211
6.60%	3.75%	5.95%	4.75%	3.99%	3.99%
271,955	314,114	301,609	328,235	328,235	328,235
25,480	33,945	27,028	27,028	27,028	27,028
656,445	646,680	509,136		-	-
			-		
			-	-	-
			-	-	-
			-	-	-
15,701,115	16,292,304	17,040,871	17,323,674	17,998,046	18,699,326
-	-	-	-	-	-
\$ 15,701,115	\$ 16,292,304	\$ 17,040,871	\$ 17,323,674	\$ 17,998,046	\$ 18,699,326
7.28%	3.77%	4.59%	1.66%	3.89%	3.90%
		FALSE			
District estimates Total taxes:		-	17,087,741	17,752,423	18,443,626
			0.0%	3.9%	3.9%
		\$ 17,040,871	\$ 235,933	\$ 245,623	\$ 255,700
Basic Aid	Non-Basic Aid	Basic Aid	Basic Aid	Basic Aid	Basic Aid

HOME-TO-SCHOOL TRANSPORTATION

Transportation - Home-to-School (HTS)							
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	Actual	Actual	Actual	Actual	Actual	Budget	Forecast
LCFF HTS Revenue	296,972	296,972	296,972	296,972	296,972	296,972	296,972
Transp. Fees/Field Trips	148,577	159,850	170,484	175,344	183,756	4,804	84,186
Total Revenue	445,549	456,822	467,456	472,316	480,728	301,776	381,158
Expenditures HTS	316,694	376,365	361,596	452,156	520,050	300,706	381,158
Total Expenditures	316,694	376,365	361,596	452,156	520,050	300,706	381,158
Contribution Required	(128,855)	(80,457)	(105,860)	(20,160)	39,322	(1,070)	-
Transportation - Special Education							
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	Actual	Actual	Actual	Actual	Actual	Budget	Forecast
Transportation Revenue	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-
Expenditures Special Ed	295,295	320,284	359,594	423,911	531,196	452,544	424,539
Total Expenditures	295,295	320,284	359,594	423,911	531,196	452,544	424,539
Contribution Required	295,295	320,284	359,594	423,911	531,196	452,544	424,539

ASSUMPTIONS: “Basic Aid”, ADA, Prop. Taxes, Raises

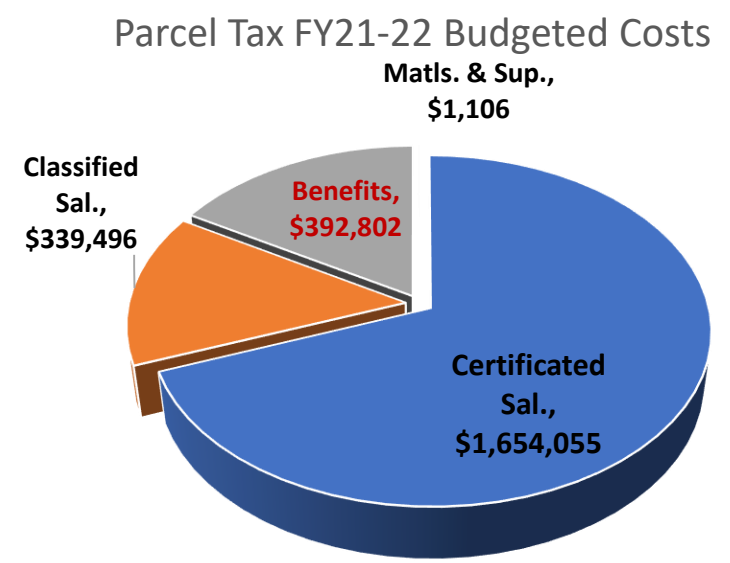
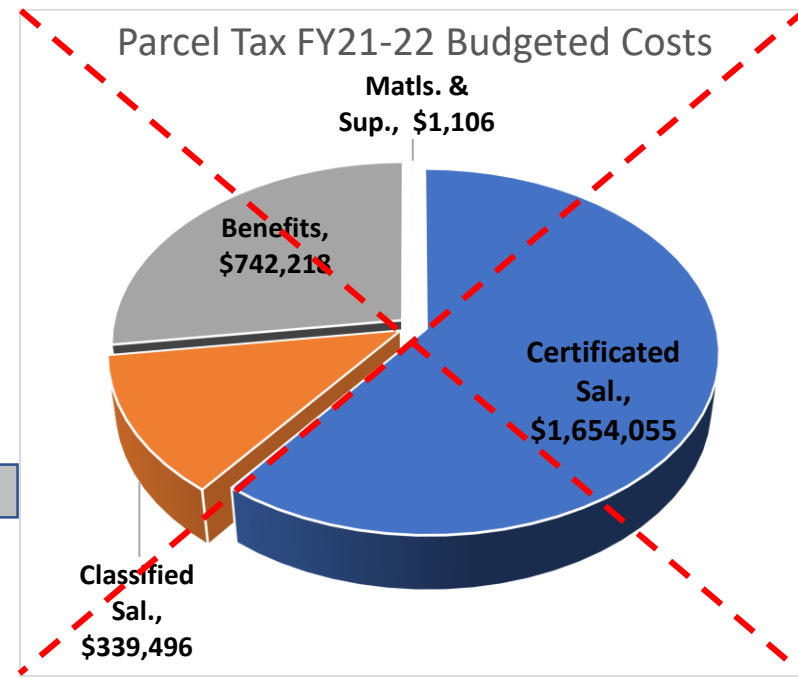
- District is expected to be “Basic Aid” (community funded) in 2020-21 and beyond.
- Enrollment and ADA are projected to decline <65> in FY21-22, then <25> in FY22-23, and another <44> in FY23-24.
- Property taxes are projected to increase 4.75% in 2021-22, then taper to 3.99% in FY22-23 & FY23-24.
- FY21-22 Ongoing 2.5% salary raise included in all future years for Board-approved employee groups.
- Assumed on-going 2.5% salary raise expense for CSEA. Therefore, cost place holder for CSEA was input into the FY21-22 Budget.

Parcel Tax Budgeted Costs

Expense		
1100	CERTIFICATED TEACHERS SALARIES	1,254,978.00
1200	CERT PUPIL SUPPORT SALARY	307,772.00
1900	OTHER CERTIFICATED SALARIES	91,305.00
2100	CLASSIFIED INSTRUCTIONAL SALAR	30,248.00
2200	CLASSIFIED SUPPORT SALARIES	223,193.00
2300	CLASSIFIED SUPERV & ADMIN SAL	86,055.00
3101	STRS - CERTIFICATED POSITIONS	279,876.00
3102	STRS - CLASSIFIED POSITIONS	3,710.00
3202	PERS - CLASSIFIED POSITIONS	65,830.00
3302	SOCIAL SECURITY (OASDI) ~CLASSI	19,696.00
3311	MEDICARE - CERTIFICATED	23,990.00
3312	MEDICARE - CLASSIFIED	4,927.00
3401	HEALTH & WELFARE CERTIFICATED	208,868.00
3402	HEALTH & WELFARE CLASSIFIED	55,875.00
3501	UNEMPLOYMENT INS CERTIFICATED	20,357.00
3502	UNEMPLOYMENT INS ~ CLASSIFIED	4,180.00
3601	WORKERS COMP ~ CERTIFICATED	32,133.00
3602	WORKERS COMP ~ CLASSIFIED	6,598.00
3701	OPEB ALLOCATED - CERTIFICATED	8,115.00
3702	OPEB ALLOCATED - CLASSIFIED	1,529.00
3751	OPEB ACTIVE EMPLOYEE-CERTIFICA	4,790.00
3752	OPEB ACTIVE EMPLOYEE-CLASSIFIED	1,744.00
4300	MATERIALS & SUPPLIES	1,106.00
5800	PROF/CONSLTG SVCS & OPER EXPEN	0.00
5839	OTHER FEES	0.00
TOTAL Expense		2,736,875.00

\$2,387,459.00

<\$349,416>



Miller Creek FY 21-22 Proposed Budget

	Proposed Budget 2021-22			Projection 2022-23			Projection 2023-24		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenue									
General Purpose	18,349,252	0	18,349,252	18,980,582	0	18,980,582	19,675,473	0	19,675,473
Federal Revenue	0	434,361	434,361	0	434,361	434,361	0	434,361	434,361
State Revenue	363,674	2,189,327	2,553,001	363,674	1,322,618	1,686,292	363,674	1,322,618	1,686,292
Local Revenue	346,643	4,352,070	4,698,713	346,643	4,431,570	4,778,213	346,643	4,512,644	4,859,287
Total Revenue	19,059,569	6,975,758	26,035,327	19,690,899	6,188,549	25,879,448	20,385,790	6,269,623	26,655,413
Expenditures									
Certificated Salaries	7,434,753	3,721,580	11,156,333	7,546,253	3,364,323	10,910,576	7,659,453	3,420,123	11,079,576
Classified Salaries	2,506,944	1,617,893	4,124,837	2,544,544	1,562,228	4,106,772	2,582,744	1,586,528	4,169,272
Benefits	3,883,807	3,140,902	7,024,709	4,233,507	3,100,792	7,334,299	4,362,507	3,137,692	7,500,199
Books and Supplies	456,618	625,972	1,082,590	377,118	448,492	825,610	295,233	530,377	825,610
Other Services & Oper. Expenses	2,018,485	1,283,633	3,302,118	2,018,485	966,951	2,985,436	2,018,485	966,951	2,985,436
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	165,280	862,781	1,028,061	165,280	862,781	1,028,061	165,280	862,781	1,028,061
Transfer of Indirect 73xx	(58,760)	58,760	0	(58,760)	58,760	0	(58,760)	58,760	0
Budget Reductions				0	0	0	0	0	0
Total Expenditures	16,407,127	11,311,521	27,718,648	16,826,427	10,364,327	27,190,754	17,024,942	10,563,212	27,588,154
Deficit/Surplus	2,652,442	(4,335,763)	(1,683,321)	2,864,472	(4,175,778)	(1,311,306)	3,360,848	(4,293,589)	(932,741)
Other Sources/(uses)	0	0	0	0	0	0	0	0	0
Transfers in/(out)	1,121,000		1,121,000	1,121,000	0	1,121,000	1,121,000	0	1,121,000
Contributions to Restricted	(3,973,178)	3,973,178	0	(4,175,778)	4,175,778	0	(4,293,589)	4,293,589	0
Net increase (decrease) in Fund Balance	(199,736)	(362,585)	(562,321)	(190,306)	0	(190,306)	188,259	0	188,259
Beginning Balance	2,976,470	983,482	3,959,952	2,776,734	620,897	3,397,631	2,586,428	620,897	3,207,325
Ending Balance	2,776,734	620,897	3,397,631	2,586,428	620,897	3,207,325	2,774,687	620,897	3,395,584
<i>Total Fund Balance</i>			<i>12.3%</i>			<i>11.8%</i>			<i>12.3%</i>
Revolving/Stores/Prepays	3,000		3,000	3,000		3,000	3,000		3,000
Reserve for Econ Uncertainty (3%)	797,929		797,929	782,093		782,093	794,015		794,015
Restricted Programs		620,897	620,897	0	620,897	620,897	0	620,897	620,897
Committed	0		0	0		0	0		0
Assigned			0			0			0
Unappropriated Fund Balance	1,975,805	0	1,975,805	1,801,335	0	1,801,335	1,977,672	0	1,977,672
<i>Unappropriated Fund Balance</i>			<i>7.1%</i>			<i>6.6%</i>			<i>7.2%</i>

FY21-22 Adopted Budget

- ***Conclusion:***
- Despite current year projected deficit spending, the projected budget and multi-year projection support the District's assertion it will be able to meet its financial obligations for the current and subsequent two years.
- Administration is confident Miller Creek will be able to maintain prudent operating reserves, and have the necessary cash to remain fiscally solvent.