

MILLER CREEK SCHOOL DISTRICT
2022-23 Proposed Budget (45 days revision)
Multi-Year Projection

Description	2022-23 Projected Budget			2023-24 Projected Budget			2024-25 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenue	<i>12.84% COLA NON BASIC AID</i>			<i>5.38% COLA BASIC AID</i>			<i>4.02% COLA BASIC AID</i>		
General Purpose	19,447,267	0	19,447,267	20,139,056	0	20,139,056	20,678,005	0	20,678,005
- Change in LCFF Funding	<i>112,046</i>		112,046	<i>763,346</i>		763,346	<i>133,608</i>		133,608
Federal Revenue	0	1,122,625	1,122,625	0	459,988	459,988	0	459,988	459,988
State Revenue	340,766	2,578,734	2,919,500	340,766	2,355,436	2,696,202	340,766	2,355,436	2,696,202
- Increase to Transportation Funding	<i>331,028</i>		331,028	<i>331,028</i>		331,028	<i>331,028</i>		331,028
- NEW Learning Recovery Block Grant		<i>856,943</i>	856,943			0			0
- NEW Arts, Music, Instructional Materials Block Grant		<i>1,125,913</i>	1,125,913			0			0
- UPDATED Expanded Learning Opportunities Program		<i>(86,452)</i>	(86,452)		<i>(86,452)</i>	(86,452)		<i>(86,452)</i>	(86,452)
Local Revenue	363,828	4,864,811	5,228,639	363,828	4,925,555	5,289,383	363,828	5,014,386	5,378,214
Total Revenue	20,594,935	10,462,574	31,057,509	21,938,024	7,654,527	29,592,551	21,847,235	7,743,358	29,590,593
Expenditures									
Certificated Salaries	7,278,151	4,068,907	11,347,058	7,348,399	3,696,221	11,044,620	7,770,752	3,811,580	11,582,332
Classified Salaries	2,595,014	1,788,134	4,383,148	2,730,113	1,745,163	4,475,276	2,801,946	1,771,341	4,573,287
Employee Benefits	4,534,362	3,267,829	7,802,191	4,731,753	3,246,194	7,977,947	5,009,356	3,264,890	8,274,246
Books and Supplies	576,844	1,120,605	1,697,449	409,078	989,428	1,398,506	409,078	982,454	1,391,532
Other Services & Oper. Expenses	2,188,303	1,575,234	3,763,537	2,188,303	1,239,606	3,427,909	2,188,303	1,250,851	3,439,154
Expanded Learning Opportunities Program		<i>(86,452)</i>	(86,452)		<i>(86,452)</i>	(86,452)		<i>(86,452)</i>	(86,452)
Capital Outlay	0	40,162	40,162	0	40,162	40,162	0	40,162	40,162
Other Outgo 7xxx	0	1,089,740	1,089,740	0	1,119,740	1,119,740	0	1,149,740	1,149,740
Transfer of Indirect 73xx	(55,717)	55,717	0	(56,875)	56,875	0	(55,384)	55,384	0
Total Expenditures	17,116,957	12,919,876	30,036,833	17,350,771	12,046,937	29,397,708	18,124,051	12,239,950	30,364,001
Deficit/Surplus	3,477,978	(2,457,302)	1,020,676	4,587,253	(4,392,410)	194,843	3,723,184	(4,496,592)	(773,407)
Other Sources/(uses)	0	0	0	0	0	0	0	0	0
Transfers in/(out)	1,300,000		1,300,000	1,300,000	0	1,300,000	1,300,000	0	1,300,000
Contributions to Restricted	(4,237,226)	4,237,226	0	(4,392,410)	4,392,410	0	(4,496,592)	4,496,592	0
Net increase (decrease)	540,752	1,779,924	2,320,676	1,494,843	0	1,494,843	526,592	0	526,593
Beginning Balance	3,644,734	418,654	4,063,388	4,185,486	2,198,578	6,384,064	5,680,329	2,198,578	7,878,906
Ending Balance	4,185,486	2,198,578	6,384,064	5,680,329	2,198,578	7,878,906	6,206,921	2,198,578	8,405,499
Revolving/Stores/Prepays	4,500		4,500	4,500		4,500	4,500		4,500
Reserve for Econ Uncertainty (3%)	901,200		901,200	882,000		882,000	911,000		911,000
Restricted Programs		2,198,578	2,198,578	0	2,198,578	2,198,578	0	2,198,578	2,198,578
Committed	0		0	0		0	0		0
Assigned	2,777,600		2,777,600	2,732,900		2,732,900	2,800,500		2,800,500
Unappropriated Fund Balance	502,186	0	502,186	2,060,929	0	2,060,929	2,490,921	0	2,490,921

Notes:

- ¹ District is expected to be state funded in 2022-23 as a result of enacted State budget which included 13% COLA and COVID 19 ADA Relief funding.
- ² District is expected to be community funding in 2023-24. The District receives an increase of \$631K is supplemental taxes in year 1 of becoming community funded.
- ³ Ongoing increase to Transportation funding. Equivalent to 60% of prior year transportation expenses minus the LCFF add on. Funding is approximate. PLEASE NOTE: Full reimbursement is not guaranteed.
- ⁴ One time funding for Learning Recovery Emergency Block Grant. Eligible expenditures may be incurred through 2027-28 fiscal year.
- ⁵ One-time funding for Arts, Music, and Instructional Materials Block Grant. Eligible expenditures may be incurred through 2025-26 fiscal year.
- ⁶ Decrease to projected ELOP ongoing allocation